

22 August 1955

MEMORANDUM FOR: Mr. Lloyd

1. This is in connection with Agency surplus property disposals during the years FY 54 and FY 55.

2. During the two year period, excess and surplus disposals in the amount of \$667,477.14 were effected. None of this property was disposed of through GSA and only \$4,723.50 of it was normally reportable. This amount, however, was not reportable because the disposal was made under Department of Defense regulations.

3. However, the Agency does render a monthly report to GSA which lists the total disposed of. This is done irrespective, whether or not disposal is made through GSA facilities. In addition, in early 1954 GSA advice was requested in connection with certain surplus properties which, as a result of GSA advice, were transferred or sold to other Government agencies.

4. I believe this is all the information there is available on this matter. Whoever asked Mr. Dulles regarding property disposed of through GSA evidently was misinformed, as our records show no property so disposed of.

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